



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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*This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.*

**Bill Number:** H. 4928    Introduced on January 24, 2024  
**Author:** Davis  
**Subject:** Veterans' Trust Fund  
**Requestor:** House Medical, Military, Public, and Municipal Affairs  
**RFA Analyst(s):** Boggs  
**Impact Date:** January 30, 2024

**Fiscal Impact Summary**

This bill adds fundraising and related expenses to the activities that the board of trustees for the Veterans' Trust Fund is allowed to carry out to administer the fund.

This bill will have no expenditure impact for the Department of Veterans' Affairs (DVA) as it does not alter the responsibilities of the agency.

**Explanation of Fiscal Impact**

**Introduced on January 24, 2024**

**State Expenditure**

This bill specifies that the board of trustees for the Veterans' Trust Fund must carry out activities necessary to administer the fund, including fundraising and related expense. Currently, fundraising, and related expenses is not included in the specific activities identified as being necessary to administer the fund.

DVA is responsible for staff and administrative assistance to the Board and this bill does not alter the responsibilities for the agency. Therefore, DVA anticipates that this bill will have no expenditure impact.

**State Revenue**

N/A

**Local Expenditure**

N/A

**Local Revenue**

N/A

Frank A. Rainwater, Executive Director